

Financial Supervision Committee

Current Report No. 13 / 2015

Date of drafting: 28 May 2015
 Abbreviated name of the Issuer:
 ALTA

Subject
 Repayment of the loan of TUP Property S.A., termination of refinancing of debt in DZ Bank AG

Legal basis
 Art. 56 section 1, subsection 2 of the Public Offering Act – current and periodic information

Content of the report:

The Management Board of ALTA S.A. notifies that on 28th May 2015, mBank Hipoteczny S.A. on the basis of the loan agreement of 19th May 2015 paid to the company Jeziorna 149 Sp. z o. o. (the Debtor) the amount of the loan (Euro 8 100 000) for the full repayment of the debt of TUP Property S.A. in DZ Bank AG.

Jeziorna 149 sp. z o. o., as a co-debtor on the basis of the debt accession agreement, has terminated, together with TUP Property S.A. the process of refinancing the debt in DZ Bank AG.

The early repayment of the debt in DZ Bank AG was carried out based on the Agreement concluded between TUP Property S.A. and DZ Bank AG on 10th December 2014 (current report 26/2014), due to the termination of DZ Bank AG operations of in Poland.

Thus, the securities of the loan, i. e. contractual joint deposit mortgage (in the amount of Euro 2 000 thousand) and the regular contractual joint mortgage (in the amount of Euro 11 600 thousand), established on the properties of TUP Property S.A. in Głuchowo, Ożarów, Tychy and Pruszków, due to the loan in DZ Bank – will be released.

At the same time, ALTA S.A. will be released from the surety granted to TUP Property S.A. due to the loan up to the amount of Euro 17 462 thousand, taken in DZ Bank AG.

Due to the loan agreement between Jeziorna 149 Sp. z o. o. and mBank Hipoteczny S.A., a contractual joint mortgage to the amount of Euro 16 200 thousand will be established on the property in Tychy.

The information concerning the restructuring of TUP Property S.A. and the repayment of the debt has been passed on in the way of the current reports No. 9/2015, 10/2015, 7/2015.

Conclusion of the agreement will be a significant arrangement due to the fact that the amount of the loan exceeds 10% of equity of the Issuer – ALTA S.A.

The only shareholder of Jeziorna 149 Sp. z o. o. is TUP Property S.A.

TUP Property is a Company-Investment owned by ALTA S.A.

ALTA S.A. owns 100% share in the share capital of TUP Property S.A.

ALTA SA	(full name of the Issuer)
ALTA	developers (dev)
(abbreviated name of the Issuer)	(sector acc. the Warsaw Stock Exchange classification)
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SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Name and surname	Position held/ function	Signature
28 May 2015	Robert Jacek Moritz	President of the Management Board	

