

Financial Supervision Committee

Current Report No. 15 / 2015

Date of drafting: 9 June 2015
 Abbreviated name of the Issuer:
 ALTA

Subject
 Early partial repayment of the loan

Legal basis
 Art. 56 section 1, subsection 1 of the Public Offering Act – inside information

Content of the report:

The Management Board of ALTA S.A. informs that on 8 June 2015 TUP Property S.A. (the Debtor, Company- Investment of ALTA) repaid a part of the loan granted by Bank Zachodni WBK S.A. (the Lender) before the due date.

Pursuant to the appendix of 31 March 2015, concluded between the Parties, the due date for the repayment of the loan is on 30 June 2015. As at the day of concluding the appendix, the amount of the loan was Euro 5 589 thousand.

TUP Property paid the part of the debt in the amount of Euro 2 346 thousand, where the repayment of Euro 1 914 thousand came from the transaction of disposal of three properties of the Company on 3 June 2015 and the repayment of Euro 432 thousand from the settlement of the bail constituting the security of the loan installments repayment.

As at the day of submitting the report, the remaining amount of the loan to repay is Euro 3 243 thousand.

The Company is in the course of negotiating with the Lending Bank the repayment of the loan and extending the period of repayment.

Information on taking significant decisions will be passed on in the way of the current report.

Information concerning the disposal of the properties and the conclusion of the appendix to the loan agreement was passed on by the Management Board in the reports 14/2015 and 5/2015, respectively.

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|-----------------------------------|---|
| ALTA SA | (full name of the Issuer) |
| ALTA | developers (dev) |
| (abbreviated name of the Issuer) | (sector acc. the Warsaw Stock Exchange classification) |
| 00-203 | Warszawa |
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SIGNATURES OF THE COMPANY'S REPRESENTATIVES

| Date | Name and surname | Position held/ function | Signature |
|-------------|---------------------|-----------------------------------|-----------|
| 9 June 2015 | Robert Jacek Moritz | President of the Management Board | |