

Financial Supervision Committee

Current Report No. 19 / 2015

Date of drafting: 1 July 2015

Abbreviated name of the Issuer:

ALTA

Subject

Appendix to credit agreement of TUP Property S.A. – termination of debt restructuring

Legal basis

Article 56 section 1, subsection 2 of the Public Offering Act – current and periodic information

Content of the report:

The Management Board of ALTA S.A. informs that on 30 June 2015, TUP Property S.A. (the Debtor, Investment-Company of ALTA S.A.) and Bank Zachodni WBK S.A. with its registered seat in Wrocław (Bank, the Creditor) signed an Appendix to the credit agreement of 18 December 2007, as further amended.

The Appendix establishes new conditions and a new date of debt repayment. The amount of debt, as for the day of signing the Appendix, is Euro 3,2 mln (after the repayment of Euro 2,4 mln in the 2nd quarter of this year). The time of repayment has been extended by 1 year, i. e. to 30 June 2016.

To secure the Bank's receivable, a new security for the repayment of the Loan has been established in form of a mortgage on a built-up property, located in Pruszków, covering the land of 0,9584 ha.

The amount of a surety granted by ALTA S.A., as a security of the debt repayment, has been diminished. At present, the surety amounts to Euro 4,8 mln with the due date on 31 December 2018.

Signing the Appendix ends the restructuring process of TUP Property S.A. loans.

Information on the debt restructuring process in Bank Zachodni WBK S.A., was passed on by the Management Board of ALTA in current reports No. 5/2015 and 28/2014.

ALTA SA

(full name of the Issuer)

ALTA

developers (dev)

(abbreviated name of the Issuer)

(sector acc. the Warsaw Stock Exchange classification)

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SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Name and surname	Position held/ function	Signature
1 July 2015	Robert Jacek Moritz	President of the Management Board	